

ROGERS PARK

2008 Market Results

www.ChicagoHousingBubble.com

All information courtesy of the Multiple Listing Service of Northern Illinois

AREA DEFINITION:

Rogers Park as defined by the MLS.

2-4 FLATS

Total sold	14
Average Market time	171 days
2008 Median sales price	\$402,500 (-23%)
2007 Median sales price	\$525,000

26 = the total number of 2-4 flats that listed in 2008
10 = the number of those 2-4 flats that have sold through 01/26/2009

Because of the VERY small sample size, I have chosen to omit a more detailed breakdown.

SINGLE FAMILY HOMES

Total sold	24
Average Market time	212 days
2008 Median sales price	\$363,000 (-13%)
2007 Median sales price	\$417,500

83 = the total number of single-family homes that listed in 2008
17 = the number of those homes that have sold through 01/26/2009

Because of the VERY small sample size, I have chosen to omit a more detailed breakdown.

CONDOMINIUMS

Total sold	405
Average Market time	183 days
2008 Median sales price	\$210,000 (-4%)
2007 Median sales price	\$218,000

	0-1 bedrooms	2 bedrooms	3 bedrooms	4+ bedrooms
Number sold	72	247	80	6
Median price	\$149,000 (-5%)	\$210,000 (-5%)	\$288,500 (-4%)	\$360,625 (-17%)
Market Time	146 days	187 days	198 days	294 days

288 = the total number of condos that listed in 2008
58 = the number of those condos that have sold through 01/26/2009

REAL ESTATE MARKET ANALYSIS

If you have questions or comments about your specific property or any other property on the market, please call us at (773) 883-5757 for an analysis. This information alone should not be used to determine a property's value.

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